

Harmony EDA Minutes

June 9, 2005
4:00 p.m.

Council Room
Community Center

Present: Steve Cremer, Sherry Hines, Greg Turner
Also Present: Jerome Illg, Cris Gastner, Dick Nethercut

Meeting was called to order 4:00 p.m.

Minutes

Motion by Sherry, seconded by Greg to approve the May 5, 2005 minutes. Motion carried.

Motion by Greg, seconded by Steve to approve the May 19, 2005 minutes. Motion carried.

Mark McKay joined meeting.

Financials

Discussion occurred regarding Barrett. Direction was given for Nethercut to pursue collection from Kim for the portion that she is liable for. Jerome mentioned that we have significant amount of dollars available from the revolving loan fund. Motion by Mark, seconded by Steve to approve claims. Motion carried.

Development Projects

The board reviewed the draft option purchase contract for bus garage property and Arlo Wahl's property. Discuss occurred on whether to include the price in the contract or not. It was decided to include it in the contract. Also, it was the consensus after some discussion to not offer a price for the option. The option will allow us the right to purchase their property by 12/31/05.

Roxanne joined meeting at 4:30 p.m.

Motion by Steve, seconded by Roxanne to authorize \$40,000 for bus property and \$20,000 for Wahl property for option to purchase in the option contract. Motion carried.

Consensus was that Sherry and Cris would present option contract to Arlo Wahl and Roxanne and Cris would present option contract to bus property once Nethercut has made the necessary changes.

Industrial Park Building Covenants

Cris handed out some information regarding potential building covenants for the industrial park. It had been discussed at prior meetings but nothing became of it. The board will review for next month's meeting for modifications.

Also, the lots listed on MLS have expired. The board will have Roxanne re-list the lots on MLS. Dick expressed concern that Roxanne receives direct gain from selling the lots, and that state statute forbids that. Roxanne pointed out that she has an expense for doing that. She also indicated that others have violated that on the board also. It was the consensus to have Roxanne list them on MLS with us paying the costs of listing them through REMAX.

Mobile Home Park

Roxanne has not talked to Barbara about the directional drilling option. Directional drilling would occur on the north property line with digging to occur through the driveway. The storm sewer from the mobile home park would be tied into Hwy 52 storm sewer and we would enlarge the existing catch basin in her yard that is restricting inflow currently to prevent water peaking in her yard during high rains events.

KTTC

The May KTTC report was reviewed. Jerome mentioned that our city website is now linked on the KTTC site.

Heritage Grove

The operation report for May was reviewed.

Prospects

Cris updated the board on some prospects that he is working with.

At 5:45 pm motion was made by Roxanne to adjourn, seconded by Greg, motion carried.