

Harmony EDA Minutes

May 4, 2006
4:00 p.m.

Council Room
Community Center

Present: Greg Turner, Steve Cremer, Sherry Hines, Mark McKay
Also Present: Jerome Illg, Cris Gastner

Meeting was called to order 4:05 p.m. by Sherry Hines.

Minutes

Motion by Greg, seconded by Steve to approve the April 6th. Motion carried.

Mark joined meeting at 4:15

Financials

Motion by Steve, seconded by Greg to approve claims and financials with the addition of property insurance for \$898, Nethercut for \$242, and Avenet Internet of \$75. Motion carried.

Discussion occurred on collection of Barrett loan. Since we were successful in collection of \$4,500 from Kim. It was recommend that Jerome and Nethercut send correspondence to David Barrett indicating the amount is less and see if he would cooperate in paying the balance in some way.

Roundtable Meeting

The notes from the roundtable meeting were reviewed.

Downtown Redevelopment

Cris discussed the meeting that Steve, Jerome and him had with the Hoiness'. The Hoiness' will be putting together information regarding the Harmony store. We will be meeting with them in the future.

Housing Incentives

Cris discussed the housing incentive policy. Cris mentioned that he and Jerome were developing the guidelines for the policy. Cris inquired whether the goal of the policy was to increase tax base or improve housing stock. Discussion occurred as to what types of improvements would increase tax base and how much. It was tabled until Jerome and Cris discuss with assessor's office.

Prospects

Cris gave an update on prospects that he is currently working with.

Commercial Rehab Loan

Motion by Mark, seconded by Steve to approve loan HC-#004 in the amount total amount of \$9,100. Motion carried.

Discussion occurred regarding reapplying for another commercial rehab loan and residential rehab loan. Cris indicated that the criteria from federal government is changing. It was tabled until criteria is finalized.

Mobile Home Park

Mark inquired on the status of Henry Becker for the mobile home park development. Jerome indicated that Henry Becker has some concerns. Jerome will be discussing concerns with him soon.

At 5:30 pm motion was made by Greg to adjourn, seconded by Mark, motion carried.