

Harmony EDA Minutes

January 15, 2009
7:30 a.m.

Council Room
Community Center

Present: Roxanne Johnson, Sherry Hines, Steve Cremer, Steve Donney
Present: Jerome Illg, Ralph Beastro , Cris Gastner

Meeting was called to order 7:35 p.m. by Sherry Hines.

Hammell Equipment

Linus Hammell of Hammell Equipment was present to discuss lease the lot south of Torgerson Auto (adjacent to Hwy 52) for selling new and used equipment. He would like to lease the lot for \$1,000/year paid in advance. Sherry would like a 60-day option to purchase and develop by Hammell's should we have another buyer for the lot. It would be a year by year lease. The improvements (gravel, etc) would be their expense and not refundable should they not purchase the lot. Motion by Roxanne, seconded by Steve Donney to approve the terms as discussed. Motion carried.

Ralph Beastro

Ralph Beastro was present to discuss his revolving loan. He plans to keep his store open in Harmony, but close his Lanesboro store. He has balloon payment due this year on 3/1/09 and would like to modify the payments. He would pay \$1,000 in 2009, \$2,000 each in 2010-2012, with a balloon in 2013. Motion by Steve Donney, seconded by Steve Cremer to approve loan changes. Motion carried.

Minutes

Motion by Roxanne, seconded by Steve Cremer to approve the minutes from Dec. 4th. Motion carried.

Financials

Motion by Steve Cremer, seconded by Roxanne to approve the financials. It was noted that Jerome or Cris will visit with a couple revolving loans that are delinquent.

Election of Officers

Motion by Sherry, seconded by Steve Donney to nominate Roxanne for President, Chris Skaalen for Vice-President, and Steve Cremer for Treasurer. Motion carried.

Heritage Grove

Tim Samuelson and Kristi Kiehne were present to discuss some fee changes at Heritage Grove. Kristi had recommended some fee changes for Independent and Assisted Living/Memory Care. Motion by Steve Donney, seconded by Steve Cremer to approve the recommended changes. Tim Samuelson discussed the bonus' for the facility. A committee of Chris and Roxanne will review with management. Tim Samuelson reviewed the December financials with the board.

Steve Donney left the meeting.

2009 Budget

The 2009 budget was discussed due to the anticipated 2009 LGA cuts. Discussion occurred regarding the areas to be cut-SEMDC contract, Marketing/Advertising, Tourism, and Other. Ralph mentioned that the Chamber would be willing to decrease by \$2,000. The remaining amounts from the other areas will be determined at the February meeting when full board is present. Motion by Sherry, seconded by Steve Cremer that the EDA would cut \$10,000 from their budget, with \$2,000 from tourism with the remaining amount to be determined at the February meeting. Motion carried.

At 9:30 a.m. motion was made by Steve Cremer to adjourn, seconded by Sherry, motion carried.