

Harmony EDA Minutes

March 5, 2009
7:30 a.m.

Council Room
Community Center

Present: Roxanne Johnson, Steve Donney, Chris Skaalen
Present: Jerome Illg, Jill Fishbaugher, Cris Gastner

Meeting was called to order 7:45 a.m. by Roxanne Johnson.

Minutes

Motion by Skaalen, seconded by Donney to approve the minutes from February 5th.
Motion carried.

Financials

Motion by Donney, seconded by Skaalen to approve the claims and financials.

Sherry Hines joined the meeting at 8 am.

Heritage Grove

Kristi Kiehne was present to discuss the operations report at Heritage Grove. Tim Samuelson discussed the termination of leases language. Some minor changes will be made.

Chamber

Jill Fishbaugher gave an update regarding chamber activities.

Parking Lot

Discussion occurred regarding the DEED grant for the parking lot that we were rewarded last year. Consensus was to have engineer prepare plans for parking lot on south half of lot to proceed with project, given that we could lose the grant.

Chris Skaalen left the meeting.

Revolving Loan

The revolving loan committee has recommended approval for a revolving loan of \$13,571 at 4% interest for 7 years for a business that has an existing loan. They will be relocating to a vacant building on Main St. The loan will be used to finance improvements to the building. There will be a second position on the building, UCC filing, and personal guarantee for collateral. Motion by Donney, seconded by Hines to recommend approval to city council for revolving loan.

At 9:45 a.m. motion was made by Hines to adjourn, seconded by Donney, motion carried.