

## Harmony EDA Minutes

August 6, 2009  
7:30 a.m.

Council Room  
Community Center

Present: Roxanne Johnson, Steve Cremer, Steve Donney, Sherry Hines  
Present: Jerome Illg, Chris Giesen, Cris Gastner, Tim Samuelson, Tim Rieck, Kristi Kiehne

Meeting was called to order 7:30 a.m. by Roxanne Johnson.

### Minutes

Motion by Cremer, seconded by Hines to approve the minutes from July 9<sup>th</sup>. Motion carried.

### Financials

Discussion occurred regarding some delinquent loans.

Motion by Hines, seconded by Cremer to approve financials. Motion carried.

### Revolving Loan & Commercial Rehab Loan Request

The revolving loan committee presented commercial rehab program requests to rehab a building in which they would be installing an awning, and using the match for the program as brick restoration on the building. Motion by Hines, seconded by Donney to recommend to the city council the approval of the commercial rehab loan with an amount not to exceed \$6,000. Motion carried.

The revolving loan committee presented a commercial rehab program request to replace the roof, add a new entryway, new awning across building, and new siding on the front of the building. It would max out the commercial rehab funds at \$10,000. Motion by Cremer, seconded by Hines to recommend to the city council the approval of the commercial rehab loan of \$10,000 for this project. Motion carried.

The revolving loan committee presented a commercial rehab program request to replace windows and back door, add new soffit and fascia, and a new sidewalk with handicap accessible ramp to the building. Motion by Cremer, seconded by Hines to recommend to the city council the approval of the commercial rehab loan of \$8,150 for this project. Motion carried.

A prior approved revolving loan was discussed. It was shared that the loan was approved. The proceeds of the loan would be used in the same way, except it would be in a different building. The collateral position was not changing. Consensus was that no changes were necessary.

### **Heritage Grove**

Tim Samuelson and Kristi Kiehne presented the operations report for Heritage Grove. Tim Rieck presented financial information regarding the bond payment at year-end. Consensus was that Roxanne and Chris Skaalen work with the management company to develop the 2010 budget for Heritage Grove. Jerome presented a cost estimate of \$2,177 to seal coat the parking lot at Heritage Grove. Motion by Donney, seconded by Cremer to approve seal coating the lot. Motion carried.

### **Marketing/Promotion**

Cris and Jerome discussed that there is marketing/advertising dollars in the budget, to see if the EDA members had thoughts about utilizing them. TV ads from last year were discussed. Roxanne mentioned that additional signage for downtown including a map may be an option for marketing/promotion funds. Discussion occurred what may or may not be allowable with MNDOT since Main Ave is a state highway.

### **2010 Budget**

Discussion occurred on what to include in the 2010 budget. Consensus was to add back the items that were cut earlier in the year.

### **Prospects**

Cris discussed potential prospects.

At 9:00 a.m. motion was made by Hines to adjourn, seconded by Donney, motion carried.