

Harmony EDA Minutes

January 7, 2010
7:30 a.m.

Council Room
Community Center

Present: Sherry Hines, Steve Cremer, Steve Donney, Chris Skaalen
Present: Jerome Illg, Chris Giesen, Jill Fishbaugher, , Kristi Kiehne

Meeting was called to order 7:30 a.m. by Chris Skaalen.

Minutes

Motion by Hines, seconded by Cremer to approve the minutes from December 3rd.
Motion carried.

Financials

The past due revolving loans were reviewed.

Motion by Cremer, seconded by Donney to approve financials and claim of \$5,188.75 for SEMDC. Motion carried.

Chamber

Chamber events and activities were discussed. The membership drive and Visitor Guide were discussed. They will be holding their annual meeting in 2 weeks. They are looking at website, July 4th support, personnel, and beautification items as goals for 2010.

Revolving Loan

Due to a personal conflict, Andrew Kingsley was not able to attend the meeting. Jerome mentioned that he was looking for interim modification to his loan payment schedule. Jerome mentioned that we had done interest only payments for 6 months on loans in the past. Motion by Skaalen, seconded by Cremer to allow interest only payments for 6 months on the Kingsley Outpost loan provided that is agreeable to Andrew. Motion carried.

SEMDC Contract

Chris Giesen presented a letter regarding tasks that would occur with an additional day per month in addition to the 1 day per week. Jerome and Chris mentioned that the additional day per month would be more of a proactive approach. Motion by Cremer, seconded by Donney to add an additional 12 days for 2010 to the contract. Motion carried.

Heritage Grove

Kristi Kiehne presented the operations report for Heritage Grove. Discussion occurred regarding the vacant rooms.

Prospects

Chris Giesen discussed a developer that is interested in purchasing a lot for a large LP storage tank for a distribution business. Chris checked with DEED and it is an allowable based on the DEED Grant that was received for the industrial park infrastructure. He will continue to gather additional information from the developer.

Election of Officers

Motion by Hines, seconded by Skaalen to keep the same officers (Johnson-President, Skaalen-Vice President, Cremer-Treasurer) as 2009 in 2010. Motion carried

Motion by Skaalen, seconded by Cremer to keep the loan committee members (Hines & Cremer) the same. Motion carried.

At 8:35 a.m. motion was made by Cremer to adjourn, seconded by Hines. Motion carried.