

Harmony EDA Minutes

October 28, 2010
7:30 a.m.

Council Room
Community Center

Present: Sherry Hines, Steve Donney, Roxanne Johnson, Chris Skaalen, Steve Cremer
Present: Jerome Illg, Chris Giesen, Mark Dickson, Tim Trimble

Meeting was called to order 7:30 a.m. by Roxanne Johnson.

Heritage Grove

Mark Dickson and Tim Trimble from Oxford Property Management were present to discuss managing Heritage Grove. They described their organization and what they do. They offered to manage Heritage Grove for 4.5% of gross revenue for 1 year.

Motion by Donney, seconded by Cremer to give 60 day notice to Harmony Healthcare regarding terminating management contract and hiring Oxford Property Management to manage Heritage Grove starting January 1, 2011. Motion carried. Steve Donney will meet with Harmony Healthcare to discuss change.

Jerome discussed the cash flow situation for the Heritage Grove bond payment due December 1st. Motion by Skaalen, seconded by Cremer to use \$90,000 in reserve EDA dollars, as well as request \$25,000 contribution from city to make payment. Motion carried.

At 9:00 a.m. motion was made by Skaalen to adjourn, seconded by Hines. Motion carried.