

## **Harmony EDA Minutes**

October 7, 2010  
7:30 a.m.

Council Room  
Community Center

Present: Sherry Hines, Steve Donney, Roxanne Johnson  
Present: Jerome Illg, Jill Fishbaugher, Don Miller

Meeting was called to order 7:30 a.m. by Roxanne Johnson.

### **Minutes**

Motion by Donney, seconded by Hines to approve the minutes from September 9th.  
Motion carried.

### **Financials**

Jerome gave an update on past due revolving loans. On the Crunchy Side is currently 4 months past due. Jerome has tried to get in contact with them several times, and has not heard back. Consensus was that they need to be notified to be current by Oct 31 or they could be required to ACH their payments.

Discussion occurred on charging penalty and interest on past due payments. Consensus was to discuss it at next board meeting when a full board is present.

Motion by Hines, seconded by Donney to approve financials & claims. Motion carried.

### **EcoEnergy**

Don Miller from EcoEnergy (Wind Project) was present to discuss a draft support letter from the EDA for their power purchase contract proposal with Xcel Energy. Don updated the board on the project. Motion by Donney, seconded by Hines to sign support letter for EcoEnergy. Motion carried.

### **Heritage Grove**

Kristi Kiehne and Tim Samuelson were present to discuss Heritage Grove. Kristi Kiehne presented the operations report for Heritage Grove. Discussion occurred regarding the heat tape bid from Morem Electric and the parking lot. Possible rent increases for Heritage Grove were discussed. Consensus was to have a full board to discuss rent increase as well as the heat tape. Jerome will schedule a special board meeting to discuss.

### **Chamber**

Jill Fishbaugher gave chamber report. Fall Foliage was discussed, as well as Holiday Fest.

**Revolving Loan & Commercial Rehab Loan**

Minor changes in language for the revolving loan and commercial rehab loan criteria were presented. Consensus was to discuss when full board was present.

At 9:00 a.m. motion was made by Hines to adjourn, seconded by Donney. Motion carried.