

Harmony EDA Minutes

March 4, 2010
7:30 a.m.

Council Room
Community Center

Present: Sherry Hines, Steve Donney, Roxanne Johnson

Present: Jerome Illg, Chris Giesen, Jill Fishbaugher, Kristi Kiehne, Tim Samuelson

Meeting was called to order 7:35 a.m. by Roxanne Johnson.

Minutes

Motion by Hines, seconded by Donney to approve the minutes from February 4th with a minor change on Kingsley commercial loan info. Motion carried.

Financials

The past due revolving loans were reviewed. Discussion occurred on Stanley Maroushek's past due loan. Options were reviewed for collection and how to establish regular payments. Motion by Donney, seconded by Hines to draft letter to that Slim must set up at least \$200/month payment on ACH and maintain it starting 4/1/10, or the EDA would exercise their options. Motion carried. Donney will deliver letter to Slim and the payments will be applied to the higher interest loan first.

Jerome will follow-up on James Hellum's past due loan.

Motion by Hines, seconded by Donney to approve claims of \$11,000 to Chamber and financials. Motion carried.

Heritage Grove

Kristi Kiehne and Tim Samuelson presented the operations report for Heritage Grove. Discussion occurred regarding the vacant rooms and snow/ice on roof. Tim presented some options regarding filling vacant rooms in assisted living. It was discussed installing appliances for them to be like an independent unit. Tim will gather information and report back.

Chamber

Jill Fishbaugher discussed the chamber activities regarding July 4th festivities, which is in the planning stages.

Heritage Grove

Jill Fishbaugher discussed the decision of the EDA to allow dish television to be install at Heritage Grove. Concerns were raised on all the things phone/cable company does for the building and the community, in respect to allowing competition to the cable company. After much discussion, Donney will contact Craig Otterness in Spring Grove to discuss the decision.

Prospects

Chris Giesen discussed a current business that is looking to expand and possibly add 1-2 jobs. Jerome and Chris inquired whether the EDA would consider something in addition to the revolving loan fund, since they would not qualify for the commercial rehab program. Consensus was not at this time.

Chris Giesen is continuing to gather additional information from the developer interested in purchasing a lot for a large LP storage tank for a distribution business.

Goals & Objectives

It will be discussed further at the April meeting.

At 9:30 a.m. motion was made by Hines to adjourn, seconded by Donney. Motion carried.