

Harmony EDA Minutes

May 6, 2010
7:30 a.m.

Council Room
Community Center

Present: Sherry Hines, Steve Donney, Roxanne Johnson, Chris Skaalen
Present: Jerome Illg, Chris Giesen, Jill Fishbaugher, Kristi Kiehne, Tim Samuelson

Meeting was called to order 7:30 a.m. by Roxanne Johnson.

Minutes

Motion by Hines, seconded by Skaalen to approve the minutes from April 8th. Motion carried.

Financials

Jerome gave an update on past due revolving loans.

Motion by Donney, seconded by Hines to approve financials. Motion carried.

Heritage Grove

Jerome updated the board on the review of files regarding the construction concerns for Heritage Grove. Jerome, Roxanne, and Sherry have met and have drafted a letter to Farr Development. Jerome mentioned that some of the concerns in the Scrabeck Construction report were reviewed.

Kristi Kiehne and Tim Samuelson presented the operations report for Heritage Grove. Tim mentioned that it would take 4.5 months of AL compared to 12 months of IL to equal.

Chamber

Jill gave a chamber report. An update was given for upcoming activities, such as July 4th, June 23rd Family Fun Night, Miss Harmony, Website, Beautification, etc.

Sherry left the meeting at 9 am.

Website

Jerome wanted direction on the website, if the concern was content or design of the current website. It was mentioned that the chamber will have their own website in the future. EDA members will review our current website, as well as review the upgrading banner options with our current website host to discuss at the June meeting.

Goals & Objectives

Goals and Objectives for 2010 were reviewed.

Heritage Grove

It was mentioned exploring the options for the future of Heritage Grove. It will be discussed at the June meeting.

Revolving Loan Guidelines

The revolving loan guidelines were reviewed. Language was amended to include that all new applicants will be required to make their payments by ACH, with the fees bore by the applicant. Motion by Donney, seconded by Skaalen to approve the changes. Motion carried.

Prospects

Chris Giesen mentioned a business that is in the process of locating to Harmony and building in the industrial park. They may need to utilize the revolving loan fund. They may need financial assistance for their project. They hope to attend the June EDA meeting to discuss their project.

Chris Giesen is continuing to gather additional information from the developer interested in purchasing a lot for a large LP storage tank for a distribution business.

At 9:15 a.m. motion was made by Skaalen to adjourn, seconded by Donney. Motion carried.