

Harmony EDA Minutes

July 8, 2010
7:30 a.m.

Council Room
Community Center

Present: Sherry Hines, Steve Donney, Roxanne Johnson, Chris Skaalen
Present: Jerome Illg, Chris Giesen, Kristi Kiehne, Tim Samuelson

Meeting was called to order 7:30 a.m. by Roxanne Johnson.

Minutes

Motion by Hines, seconded by Skaalen to approve the minutes from June 3rd. Motion carried.

Financials

Jerome gave an update on past due revolving loans. Jerome recommended since Jeremy Kruegel is past due, and he was approved for commercial rehab loans, that we send him a letter informing him that he must be current with his revolving loans, before he will receive commercial rehab funds. Consensus was to meet with him sharing the recommendation along with suggesting he sign up for ACH for his revolving loan payments.

Motion by Donney, seconded by Skaalen to approve financials and claim of \$6,184.75 for SEMDC. Motion carried.

Commercial Rehab Loan

A commercial rehab loan request was made for Witt Pharmacy Building by Eric and Lori Slindee to replace 8 exterior windows and 1 exterior door in rear of building. Demolition of the interior unused upstairs space was not eligible. The cost of the eligible portion of the project is \$7,094.41, thus the loan would not exceed \$3,547.20. Motion by Donney, seconded by Skaalen to recommend to city council approval of commercial rehab loan. Motion carried.

A modification to the existing commercial rehab loan of Jem Theatre was discussed. It was discovered that different windows were needed once the project began. The different windows took more labor hours to install and the windows cost more. The total bill was \$1,856 higher than the original amount, thus the additional rehab loan of \$928. The project is eligible. Motion by Skaalen, seconded by Donney to recommend to city council approval of the modification of the commercial rehab loan. Motion carried.

Heritage Grove

Kristi Kiehne presented the operations report for Heritage Grove. There are 6 openings in AL and 3 in MC. Tim presented options for memory care and assisted living given occupancy issues. The board reviewed the options and management company will look into options further.

Chamber

No one was present from the chamber to give a report.

Prospects

The prospects were discussed. Discussion occurred regarding working with prospects that may not be suitable for the community. Consensus was to work with the potential prospects.

At 9:15 a.m. motion was made by Donney to adjourn, seconded by Hines. Motion carried.