

Harmony EDA Minutes

October 27, 2015
7:30 AM

Council Room
Community Center

Present: Chris Skaalen, Steve Donney, and Kerry Kingsley

Also Present: Roxanne Johnson, Jerome Illg, and Chris Giesen

The special meeting was called to order 7:35 AM by Chris Skaalen.

Klip Joint Building Update

Roxanne Johnson, the EDA's real estate agent, was present to discuss two offers received on the Klip Joint building. Ms. Johnson said that both buyers were invited to today's meeting and were aware that it was a multiple offer bidding situation. The board did not close the meeting to public to discuss the sale of real estate.

The first offer was from Lutesville LLC in the amount of \$40,000 plus they would provide a letter of credit, with a closing date of 12/15/2015, with an acknowledgment that the offer would be subject to a public hearing.

The second offer was from Mr. & Mrs. LeFluers in the amount of \$47,000. A pre-qualification letter of credit was also provided with the offer.

The board discussed. Motion by Donney, second by Kingsley to accept the Lefuer's offer of \$47,000 subject to a public hearing be held on November 16, 2015 at 7:30 AM and that the closing happen no later than November 20, 2015. Motion carried unanimously.

Ms. Johnson said she would inform the parties and keep the board posted of any progress. The board thanked her for her assistance.

Adjournment

Skaalen adjourned the meeting at 8:11 AM.